

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CAMERON COUNTY

A tax rate of \$0.449284 per \$100 valuation has been proposed by the governing body of Cameron County. This rate exceeds the lower of the effective or rollback rate, and state law requires that two public hearings be held by the governing body before the adopting the proposed tax rate.

The governing body of Cameron County proposes to use revenue attributable to the tax rate increase for the purpose of General Maintenance and Operations.

PROPOSED TAX RATE	\$0.449284 per \$100
PRECEDING YEAR'S TAX RATE	\$0.410803 per \$100
EFFECTIVE TAX RATE	\$0.413893 per \$100
ROLLBACK TAX RATE	\$0.449284 per \$100

The effective tax rate is the total rate needed to raise the same amount of property tax revenue for Cameron County from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that Cameron County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about the tax rate calculations, please contact:

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956-544-0800
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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: 08/21/2018 at 8:45 AM at the Cameron County Commissioners' Courtroom
Second Hearing: 09/04/2018 at 8:45 AM at the Cameron County Commissioners' Courtroom