

## 2009 Property Tax Rates in Cameron County Drainage District # 1

This notice concerns 2009 property tax rates for Cameron County Drainage District # 1. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

		<u>M&amp;O Fund</u>
Last year's operating taxes	\$	1,351,768
Last year's debt taxes	\$	0
Last year's total taxes	\$	1,351,768
Last year's tax base	\$	4,262,370,237
Last year's total tax rate		0.031714

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$	1,351,768
÷ This year's adjusted tax base (after subtracting value of new property)	\$	4,286,538,815
= This year's effective tax rate		0.031535 / \$100

(Maximum rate unless unit publishes notices and holds hearings.)

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures.)

÷ This year's adjusted tax base	\$	4,286,538,815
= This year's effective operating rate	\$	0.031535 / \$100
X 1.08 = this year's maximum operating rate		0.034058 / \$100
+ This year's debt rate		0.0 / \$100
= This year's total rollback rate		0.034058 / \$100

If Cameron County Drainage District #1 adopts a 2009 tax rate equal to the effective tax rate of \$ 0.031535 per \$100 of value, tax revenue would increase compared to 2008 by \$22,755.

Schedule A-Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax account (M&O) at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<b>Type of Property Tax Fund</b>	<b><u>Balance</u></b>
M&O Account	1,574,608.77

The following table compares taxes on an average residence homestead in the District last year to taxes proposed on the average residence homestead this year.

	<u>Last Year</u>	<u>This Year</u>
Total tax rate (per \$100 of value)	<u>0.031714</u> Adopted	<u>0.031535</u> Proposed
Difference in rates per \$100 of value	\$(0.0001788)/\$100	
Percentage decrease in rates	(0.0056383) %	
Average appraised value	76,020.76	76,314.87
General exemptions available	<u>5,008.95</u>	<u>5,607.52</u>
Average taxable value	71,011.81	70,707.35
Tax on average residence homestead	<u>22.52</u>	<u>22.30</u>
Annual decrease in taxes if proposed tax is adopted	(0.22)	
Annual percentage of decrease	\$ (0.0099016)	

**Cameron County Drainage District #1**  
**District Headquarters, 3510 Old Port Isabel Road, Brownsville, Texas**  
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