

**2011 Property Tax Rates
in CAMERON COUNTY**

This notice concerns 2011 property tax rates for CAMERON COUNTY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* rate would impose the same total taxes as last year if you would compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	<u>GENERAL FUND</u>	<u>SPECIAL ROAD/ BRIDGE FUND</u>
Last year's tax rate:		
Last year's operating taxes	\$ 42,138,745	\$ 4,778,399
Last year's debt taxes	\$ 4,982,260	\$ 399,827
Last year's total taxes	\$ 47,121,005	\$ 5,178,226
Last year's tax base	\$ 14,356,443,181	\$ 14,356,443,181
Last year's total tax rate	0.328222 /100	0.036069 /100
This year's effective tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 47,208,612	\$ 5,186,995
/ This year's adjusted tax base (after subtracting value of new property)	\$ 14,274,579,937	\$ 14,289,710,480
= This year's effective tax rate for each fund	0.330718 /100	0.036298 /100
Total effective tax rate	0.367016 /100	
This year's rollback tax rate:		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$ 42,216,117	\$ 4,785,996
/ This year's adjusted tax base	\$ 14,274,579,937	\$ 14,289,710,480
= This year's effective operating rate	0.297430 /100	0.033492 /100
x 1.08 = this year's maximum operating rate	0.319402 /100	0.036171 /100
+ This year's debt rate	0.392160 /100	0.002332 /100
= This year's rollback rate for for each fund	0.358618 /100	0.038503 /100
This year's total rollback rate:	0.397121 /100	

Statement of Increase/Decrease

If CAMERON COUNTY adopts a 2011 tax rate equal to the effective tax rate of \$0.367016 per \$100 of value, taxes would increase compared to 2010 taxes by \$898,848.

Schedule A: Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	5,102,985
Road & Bridge Fund	4,608,021

Schedule B: 2011 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues.

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2008 Road Bonds	\$ 90,000	\$ 134,748	\$ 500	\$ 225,248
2005 Road Bonds	65,000	49,260	300	114,560
2004 C.O.'s	185,000	114,887	350	300,237
2005 Refunding C.O.'s	2,115,000	660,163	450	2,775,613
2005 C.O.'s	500,000	418,963	450	919,413
Lease/Equip. Purch.'s	1,240,587	97,568	-	1,338,155
2007 Park C.O.'s	335,000	303,392	450	638,842
2008 CO's	555,000	835,264	500	1,390,764
2011 Refunding C.O.'s	-	221,575	350	221,925
2011 CO's	-	1,177,889	350	1,178,239
Total required for 2010 debt service				9,102,996
- Amount (if any) paid from funds listed in Schedule A				-
- Amount (if any) paid from other resources				3,055,537
- Excess collections last year				-
= Total to be paid from taxes in 2011				6,047,459
+ Amount added in anticipation that the unit will collect only 100% of its taxes in 2011				-
= Total debt levy			\$	6,047,459

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at:

**CAMERON COUNTY TAX ASSESSOR COLLECTOR
964 E. HARRISON ST.
BROWNSVILLE, TX 78520**

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